

Universe Mandate

CHARACTERISTICS

Region:	Canada
Process:	Top - Down
Method:	Quantitative
Strategy:	Macro
Currency:	CAD Dollar
Inception:	July 2011
Rebalancing:	Monthly
Instruments:	Bonds
Use of Leverage:	Unlevered
Investment Bias:	Long Only
Market Cap. Bias:	No Bias
Sector & Style Bias:	No Bias
Currency Hedging:	None
Main Benchmark:	Can. Broad Market

PERFORMANCE

	Q1	Q2	Q3	Q4	Annual
2017	1.3%	1.6%	-1.6%	2.5%	3.9%
2016	1.9%	3.0%	1.2%	-3.0%	3.0%
2015	4.7%	-1.5%	0.2%	1.3%	4.8%
2014	3.2%	2.2%	1.4%	2.8%	9.9%
2013	1.0%	-1.8%	0.4%	0.4%	-0.1%
2012	0.0%	2.6%	1.6%	0.2%	4.4%
2011	-0.2%	2.8%	6.4%	2.4%	11.7%

STATISTICS

	Fund	vs.	Index
Percentage Positive Qs	88%		76%
Percentage Negative Qs	12%		24%
Avg. Return Positive Qs	1.8%		2.7%
Avg. Return Negative Qs	-2.1%		-3.0%
Sharpe Ratio	1.33		0.64
Portfolio's Beta	0.26		1.00
Correlation with Index	0.56		1.00
Maximum Drawdown	-6.0%		-10.0%

HISTORICAL CHART



WHO SHOULD BUY THIS FUND?

Consider this Portfolio if you target competitive capital preservation, a steady income with some capital appreciation while minimizing risk within the Canadian bond market.

RISK PROFILE



OBJECTIVES

- The primary objectives of the Portfolio are to:
1. Preserve Clients Capital
 2. Steady Income
 3. Minimizing Risk

WHAT DOES THE FUND INVEST IN?

The Portfolio is actively managed and invests primarily in Canadian government, provincial and inv. grade corporate bonds.

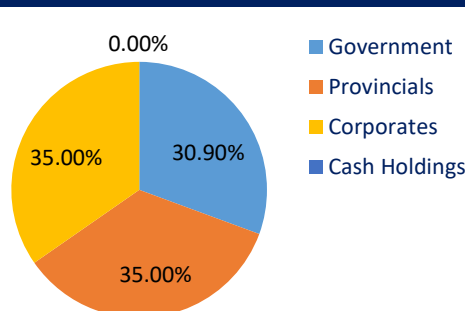
STRATEGY

A careful selection of good credit rated bonds enables the investor to take advantage of the return spreads characteristics of various issuers categories.

MAIN HOLDINGS

CANADA 1.5% 1JN23	15.0
GE 4.4 8FEB18	12.7
CANADA 1%% 1JN27	12.3
SJRCN 5.65% 1OCT 19	8.2
PROV QUE 2.5% 1SEPT26	6.6
Total	54.8

BOND BREAKDOWN



Universe Mandate**ADDRESS**

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TERMS

Minimum Investment	100,000\$ CAD
Additional Investment	500\$ CAD
Eligibility	Canadians
Distribution	Semi-annual
Fiscal Year	31 th December

ELIGIBILITY

RRSP	Yes
TFSA	Yes

STRUCTURE

Administrator	Internal
Legal Advice	Internal
Custodian	NBCN
Primary Broker	NBCN
Accountant	NBCN

MANAGEMENT FEES

100K\$ and up	0.05
Hurdle Rate	None
High Water Mark	None
Redemption Fee	None

MISSION

CTI is a full service investment dealer with the mission of providing execution, research and superior quality investment counselling services contributing to the generation of higher client returns. Our recommendations are based on a substantial range of expertise and experience. Our clientele is composed of institutional and investors, companies, and government agencies.

ABOUT CTI

CTI was formed in 1987, a period of rapid change in the financial markets worldwide. This period also marked the beginning of the changes which led to the reorganization of the Canadian financial industry into its present form. CTI is independent of all financial groups and its relative size provides operational flexibility while insuring the objectivity of its counsel.

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